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Retirement Association and Lead Counsel for the Class*

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

PAUL HAYDEN, et al.,

Plaintiffs,

v.

PORTOLA PHARMACEUTICALS
INC., et al.,

Defendants.

No. 3:20-cv-00367-VC

CLASS ACTION

**~~[PROPOSED]~~ ORDER APPROVING
FINAL DISTRIBUTION TO CLAIMS
ADMINISTRATOR, CLASS COUNSEL,
AND CY PRES RECIPIENT**

THIS MATTER comes before the Court pursuant to its Standing Order for Civil Cases, its Order Awarding Attorneys’ Fees and Expenses dated March 6, 2023 (ECF No. 259) (“Fees and Expenses Order”), and its Order Approving Disbursement of Class Settlement Funds dated December 15, 2023 (ECF No. 271) (“Distribution Order”), and following Lead Counsel’s submission of the Post-Distribution Accounting for the Settlement Fund in the above-captioned action (“Action”).

WHEREAS, on March 6, 2023, the Court entered its Order Approving Class Action Settlement (ECF No. 257) approving the Settlement of this Action and authorizing Lead Counsel to commence the process for administering Claims submitted by potential Settlement Class Members who wished to participate in the distribution of the Net Settlement Fund;

WHEREAS, on March 6, 2023, the Court also entered its Fees and Expenses Order (ECF No. 259), which awarded Lead Counsel attorneys' fees of 25% of the Settlement Amount and \$750,612.54 in litigation expenses, plus interest, with 90% of the fees and interest payable upon entry of the Fee Order, and the remaining 10% of the fees and interest payable upon Lead Counsel's submission of a Post-Distribution Accounting for the Settlement Fund and an order of the Court authorizing the release of the remaining fees to Lead Counsel;

WHEREAS, on December 15, 2023, the Court issued its Distribution Order (ECF No. 271), which authorized the Claims Administrator to distribute the proceeds of the Settlement to Authorized Claimants pursuant to the Court-approved Plan of Allocation, and the Claims Administrator thereafter undertook the distribution of the Net Settlement Fund; and

WHEREAS, the Distribution Order, ¶ 14, provides that if "any balance remains in the Net Settlement Fund after either the first or additional distributions, which in the determination of Lead Counsel in consultation with Epiq is not cost-effective to reallocate, Lead Counsel, after or in conjunction with the filing of the Post-Distribution Accounting . . . will move the Court for an order directing Lead Counsel and Epiq to pay any remaining funds (after payment of any unpaid fees and expenses incurred in administering the Settlement) to cy pres recipient FINRA Investor Education Foundation."

WHEREAS, pursuant to the Northern District of California's Procedural Guidance for Class Action Settlements, this Court's Standing Order for Civil Cases, and the Distribution Order, on May 29, 2025, Lead Counsel filed the Notice of Post-Distribution Accounting (ECF No. __) setting forth the results of the distribution of the Net Settlement Fund to the Authorized Claimants, and for good cause appearing.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Court authorizes the release and immediate payment from the Settlement Fund of \$19,185.75 as fees and expenses incurred by the Claims Administrator in performing the second distribution.

2. The Court authorizes the release for payment from the Settlement Fund of the remaining 10% of awarded attorneys' fees and interest earned (\$437,500 in attorneys' fees, \$45,209.50 in interest, and any additional interest that has since accrued in the account containing the held back attorneys' fees).

3. The amount of approximately \$9,616.87 remaining in the Settlement Fund after the aforementioned payment of attorneys' fees and final payment to the Claims Administrator shall be immediately distributed *cy pres* to FINRA Investor Education Foundation.

IT IS SO ORDERED.

Dated: August 6, 2025



THE HONORABLE VINCE CHHABRIA
UNITED STATES DISTRICT JUDGE